

August 13, 2018

Grand Lakes Municipal Utility District No. 4

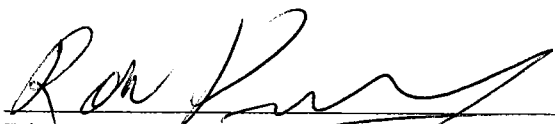
Re: PROPOSED BUDGET – FISCAL YEAR ENDING August 31, 2019

Please check the appropriate box and sign below:


Approved _____

Deferred _____

Comments _____

Signatures 
Director _____


Director _____


Director _____

Grand Lakes MUD No. 4
Proposed Operating Budget
Fiscal Year Ending 08/31/19

	Actuals Sep '17 - Jul '18	12 Months Annualized	FYE 2018 Adopted Budget	FYE 2019 Proposed Budget
Income				
14110 · Customer Service Revenue-Water	\$376,551	\$424,551	\$424,400	\$428,800
14112 · NFBWA - Revenue	474,553	534,553	620,417	561,000
14140 · Connection Fees	3,750	4,091	4,700	4,000
14150 · Tap Connections	0	0	50,000	50,000
14210 · Customer Service Revenue-Sewer	365,400	398,900	402,000	402,000
14220 · Inspection Fees	175	175	1,200	1,200
14310 · Penalties & Interest	10,344	11,284	18,000	12,000
14330 · Miscellaneous Income	1,864	2,034	6,000	2,000
14331 · NFBWA - Larry's Toolbox Rebate	19,681	19,681	0	20,000
14350 · Maintenance Tax Collections	701,623	701,623	691,732	671,700
14360 · Grease Trap	5,805	6,333	6,240	6,200
14370 · Interest Earned on Temp. Invest	29,699	32,343	19,400	56,900
14390 · Administrative Revenue	12,476	14,734	14,192	14,721
14400 · COH Sales Tax Rebate	129,775	140,775	150,000	140,000
Total Income	\$2,131,696	\$2,291,076	\$2,408,281	\$2,369,521
Expense				
16110 · Tap Connection Expense	\$0	\$0	\$25,000	\$25,000
16120 · Bulk Water Purchase	84,519	109,045	98,029	102,913
16125 · NFBWA Expense	553,071	598,538	620,417	622,502
16130 · Maintenance & Repairs - Water	67,544	73,684	134,000	74,400
16150 · Laboratory Expense - Water	16,032	19,239	17,016	19,200
16160 · Utilities	9,736	11,683	10,800	11,800
16161 · Street Light Utilities	55,886	67,063	66,000	68,000
16180 · Reconnections	1,127	1,229	2,000	1,300
16210 · Inspection Expense	9,190	10,026	7,300	10,100
16220 · Purchase Sewer Service	124,265	149,663	138,149	153,792
16230 · Maintenance & Repairs - Sewer	89,240	97,352	55,600	98,300
16233 · Stormwater Management	10,244	10,244	6,000	10,300
16280 · Mowing - Sewer	2,893	3,447	3,000	3,500
16290 · Security Patrol	180,430	197,374	212,700	205,350
16330 · Legal Fees	58,372	63,678	75,000	75,000
16340 · Auditing Fees	18,900	18,900	19,200	19,200
16350 · Engineering Fees	26,321	31,585	20,000	25,000
16370 · Election Expense	0	0	10,000	0
16380 · Permit Expense	100	100	100	100
16390 · Telephone Expense	1,738	1,896	1,980	1,910
16410 · Billing Service Fees	30,622	33,406	33,300	33,700
16420 · Service Account Collection	3,192	3,482	3,400	3,400
16430 · Bookkeeping Fees	24,975	26,692	26,200	27,000
16431 · Arbitrage Analysis	400	400	400	3,850
16450 · Legal Notices & Other Publication	0	300	600	600
16460 · Printing & Office Supplies	9,700	10,582	11,400	11,400
16470 · Filing Fees	189	207	500	500
16480 · Delivery Expense	497	542	360	550
16520 · Postage	5,995	6,540	6,500	6,600
16530 · Insurance & Surety Bond	11,942	11,942	12,500	12,500
16550 · Garbage Expense	233,835	255,235	255,000	262,900
16560 · Miscellaneous Expense	10,975	11,475	16,000	12,000
16570 · AWBD Expense	2,842	2,842	3,600	3,600
16580 · Record Storage Fee	420	458	500	500
16600 · Payroll Expenses	14,571	15,922	19,000	16,000
Total Expense	\$1,659,761	\$1,844,770	\$1,911,551	\$1,922,766
Subtotal	\$471,935	\$446,306	\$496,730	\$446,755
Other Income				
14020 · Insurance Claims - Harvey	\$23,882	\$23,882	\$0	\$0
Total Other Income	\$23,882	\$23,882	\$0	\$0
Other Expenses				
16610 · Capital Outlay	\$157,168	\$157,168	\$98,560	\$83,614
16660 · Disaster Exp - Hurricane Harvey	\$45,237	45,237	0	0
Total Other Expenses	\$202,405	\$202,405	\$98,560	\$83,614
Net Income	\$293,411	\$267,782	\$398,170	\$363,141

**Grand Lakes Mud No. 4
Proposed STP Budget
Fiscal Year Ending 08/31/19**

	Actuals Sep '17 - Jul '18	12 Months Annualized	FYE 2018 Adopted Budget	FYE 2019 Proposed Budget
Partners Shares				
74110 · Grand Lakes Mud 1	\$114,600	\$116,518	\$150,990	\$154,148
74120 · Grand Lakes Mud 2	117,511	122,923	148,292	151,784
74120 · Grand Lakes Mud 4	147,494	149,663	187,969	212,014
74380 · Other Income	146	160	0	0
Total Shares	\$379,751	\$389,264	\$487,252	\$517,946
Variable Expenses				
76410 · Billing Service Fees	\$29,600	\$32,400	\$33,600	\$33,000
76160 · Utilities	80,716	96,859	92,000	98,000
76230 · Maintenance & Repairs	78,972	86,151	76,000	87,000
76240 · Chemicals	48,249	52,635	30,000	53,000
76260 · Sludge Removal	46,951	56,341	80,000	57,000
76550 · Garbage Expense	995	1,090	1,200	1,100
76560 · Miscellaneous Expense	146	160	600	200
Total Variable Expenses	\$285,629	\$325,636	\$313,400	\$329,300
76440- Administrative Fee	\$13,506	\$14,733.94	\$14,192	\$15,086
Fixed Expenses				
76250 · Lab Fees	\$11,423	\$13,707.60	\$12,000	\$12,000
76390 · Telephone Expense	1,237	1,350	2,000	1,400
76330 · Legal Fees	210	210	3,000	3,000
76280 · Mowing	3,493	3,933	4,800	4,000
76340 · Auditing Fees	2,200	2,200	2,200	2,200
76350 · Engineering Fees	0	0	5,000	5,000
76380 · Permit Fees	4,629	4,629	4,500	4,700
76430 · Bookkeeping Fees	6,544	7,144	7,800	7,400
76460 · Printing & Office Supplies	762	831	900	900
76530 · Insurance & Surety Bond	16,836	16,836	17,000	17,000
76520 · Postage Fee	137	150	160	160
76580 · Record Storage Fee	255	306	300	300
Total Fixed Expenses	\$47,726	\$51,296	\$59,660	\$58,060
Total Expenses	\$346,860	\$391,666	\$387,252	\$402,446
Other Income				
74350 · Insurance Claim - Harvey	\$62,644	\$97,936	\$0	\$0
Total Other Income	\$62,644	\$97,936	\$0	\$0
Other Expenses				
76331 · Reclaimed Water Project	\$476	\$476	\$50,000	\$20,000
76600 · Capital Improvement Project Exp	33,199	33,199	50,000	50,000
76660 · Disaster Exp - Hurricane Harvey	61,860	61,860	0	0
76670 · Capital Outlay - SCADA System	0	0	0	45,500
Total Other Expenses	\$95,535	\$95,535	\$100,000	\$115,500
Net Income	\$0	\$0	(\$0)	\$0

**Grand Lakes Mud No. 4
Proposed JWP Budget
Fiscal Year Ending 08/31/19**

	Actuals Sep '17 - Jul '18	12 Months Annualized	FYE 2018 Adopted Budget	FYE 2019 Proposed Budget
Partners Shares				
84110 · Grand Lakes Mud 1	\$641,534	\$732,726	\$777,984	\$804,823
84120 · Grand Lakes Mud 2	684,744	821,095	862,500	887,915
84120 · Grand Lakes Mud 4	654,471	707,583	767,186	801,062
84380 · Other Income	949	1,036	360	360
Total Shares	\$1,981,699	\$2,262,440	\$2,408,030	\$2,494,160
Variable Expenses				
86410 · Billing Service Fees	\$15,600	\$17,018.18	\$18,000	\$18,000
86130 · Maintenance & Repairs	84,696	92,395	100,000	100,000
86140 · Chemicals	25,918	28,274	20,000	50,000
86160 · Utilities	74,594	89,513	82,000	90,000
86390 · Telephone Expense	1,408	1,440	1,860	1,860
86590 · NFBWA Pumpage Fee	1,702,815	1,952,815	2,024,200	2,031,000
Total Variable Expenses	\$1,905,031	\$2,181,456	\$2,246,060	\$2,290,860
Fixed Expenses				
86150 · Lab Fees	\$0	\$0	\$600	\$600
86280 · Mowing	3,832	4,262	4,320	4,300
86330 · Legal Fees	9,316	10,163	7,000	7,000
86340 · Auditing Fees	2,200	2,200	2,200	2,200
86350 · Engineering Fees	0	0	2,500	2,500
86380 · Permit Fees	0	2,200	2,200	2,200
86430 · Bookkeeping Fees	6,388	7,013	7,800	7,800
86460 · Printing & Office Supplies	1,367	1,492	1,000	1,500
86520 · Postage	68	74	70	100
86530 · Insurance & Surety Bond	32,266	32,266	32,000	32,300
86560 · Miscellaneous Expense	374	408	2,000	500
86570 · Record Storage Fee	247	296	280	300
Total Fixed Expenses	\$56,058	\$60,373	\$61,970	\$61,300
Total Expense	\$1,961,088	\$2,241,829	\$2,308,030	\$2,352,160
Other Expenses				
86630 · Capital Improvement	\$19,640	\$19,640	\$100,000	\$0
86640 · Capital Improvement - Chloramine Conver	971	971	0	0
86650 · Capital Outlay - Phosphate Injection System	0	0	0	72,000
86670 · Capital Outlay - SCADA System	0	0	0	70,000
Total Other Expenses	\$20,611	\$20,611	\$100,000	\$142,000
Net Income	\$0	\$0	\$0	\$0